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University
of Sydney

THE 2006 - 2007 REPORT ON
ACHIEVEMENT AND PHILANTHROPY

SYDNEY
ANNUAL



ACHIEVEMENT & PHILANTHROPY

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**Vice-Chancellor Professor Gavin Brown AO FAA CorrFRSE,
The University of Sydney**



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SOLVING THE RIDDLE OF ANGKOR

WHY WAS CAMBODIA'S FABLED CITY ABANDONED? A PHILANTHROPIC GIFT IS HELPING UNIVERSITY RESEARCHERS UNCOVER A CENTURIES-OLD MYSTERY.

The ruined city of Angkor, home to the World Heritage-listed temple complex that includes Angkor Wat, has given history one of its greatest puzzles.

At the height of the Khmer civilisation around the 12th century, the city spanned more than 1000 square kilometres and supported a population of about 750,000. But it was deserted about 500 years ago, and the reason why has been the subject of heated debate among archaeologists ever since the site came to the attention of Europeans.

Now, thanks to a major philanthropic gift, a new research centre is being established that will provide a home for researchers studying how and why the city was abandoned. Located in the nearby town of Siem Reap, the University of Sydney Robert Christie Research Centre will provide facilities for up to eight University staff and PhD students to work on the vast archaeological site.

Behind the initiative is the Robert Christie Foundation, a humanitarian organisation founded by the businessman Robert Christie in 2006. The foundation has committed more than \$300,000 to establish the centre and maintain it over the next 10 years. In June, the University leased a two-storey villa that will house the centre, and its fit-out, rent and running costs will be met out of periodic grants by the Foundation. The University is helping to equip the centre.

The need for a permanent centre at Angkor has grown as the University has increased its presence at the site. In 2005, the University began stage two of the Greater Angkor Project, a \$1 million research collaboration with APSARA, the

Cambodian authority that oversees Angkor, and EFEO, the French Research School of the Far East. Funded by the Australian Research Council, the project is a five-year program of archaeological research involving surveying and excavation. It followed the first stage of the Greater Angkor Project, which investigated the site for three years.

The University is also involved with another important research effort at Angkor: the \$1 million Living With Heritage project, which has been funded by a Research Council linkage grant. Living With Heritage, a collaboration with APSARA and the United Nations Educational, Scientific and Cultural Organisation (UNESCO), is dedicated to building an information management system for the historic site.

"Once those two big projects came into being it became obvious we were going to be doing quite a lot of work here and we realised that a research centre would be invaluable to us," explains Associate Professor Roland Fletcher, an archaeologist and a co-director of the Greater Angkor Project. "The facility will make an enormous difference to the researchers who come through here, and its benefits will accumulate in value."

As well as living and study quarters, the centre will also provide a permanent home for equipment and the thousands of pottery and metal artefacts from excavations and surveys. Over the longer term, Professor Fletcher says, the centre will also make an important contribution towards the exchange of information between international researchers and the Cambodian site managers and researchers.

"It will create more of an enduring community for the researchers who are working here and provide a base for other people from APSARA and EFEO to engage with us," he says. "Young researchers will also be able to stay here more often and work more closely with the Cambodians."



Angkor ruins ... how and why was the city abandoned?



Story: Chris Rodley
Photos: Ian Brookes



Associate Professor Roland Fletcher (l) and colleague ... "a research centre is invaluable to us".



Research by the Greater Angkor team has already thrown light on the extraordinary size and complexity of the metropolis. Building on findings by French colleague Christophe Pottier that the population was spread out across the urban landscape, the group showed that the city was crisscrossed by roads and an elaborate system of canals to control water distribution. In an acclaimed breakthrough, the team has discovered evidence that the city's complex water management system was badly damaged and breaking down; the impact of climate change is being investigated. The researchers are arguing that the failure of this vital water network was central to the abandonment of Angkor.

In the future, the research team will build a more detailed picture of the occupation pattern of the city during its expansion and decline. By investigating specific occupation patches or "suburbs" of Angkor through an extensive area survey, they hope to be able to show when various sections of the city were abandoned.

The project will also help modern Cambodian society. Indeed, it is these humanitarian benefits that secured the support of Robert Christie and his foundation.

The main focus of the foundation is on humanitarian projects across the Asia-Pacific region. Other undertakings include a microfinance scheme in the Philippines, the construction of a new bridge in Laos and programs supporting disadvantaged indigenous Australians in regional NSW. The foundation decided to support the University centre because it offered a unique way to invest in Cambodia while also promoting scholarship.

"This is a wonderful example of a philanthropic partnership which has benefits for humanitarian and academic research goals," says the Honourable Harold Sperling (BA '56, LLB '59), one of the foundation's directors and a retired judge of the NSW Supreme Court. "It was the

long-term humanitarian value of the centre which was of primary interest to the Robert Christie Foundation."

Justice Sperling has played an important behind-the-scenes role in turning the idea of the research centre into reality. He is a keen student of palaeoanthropology who, on his retirement from the bench, became an honorary research associate in the University's Department of Archaeology.

As well as providing jobs and boosting the local economy, Justice Sperling says the Robert Christie Research Centre will help foster the discipline of archaeology in Cambodia, a field that makes an important contribution to the country's tourist industry. "By supporting archaeology, the foundation is aiding economic development through the government and private revenue which it generates," he says.

"The centre will also make a contribution to restoring academic life in Cambodia. That is an important element in a civil society which, in turn, is a necessary condition for economic and social advancement."



**THE CENTRE WILL ALSO
MAKE A CONTRIBUTION TO RESTORING
ACADEMIC LIFE IN CAMBODIA.**



A GIFT FOR THE FUTURE

Story: Chris Rodley
Photo: Ted Sealy

PLANNED GIFTS ARE HELPING FUND VITAL RESEARCH INTO DEBILITATING NEUROLOGICAL CONDITIONS.

“I really got away with it until I was in my 40s,” says Jan Ruddock-Guerry, who suffers from the incurable genetic condition Charcot-Marie-Tooth disease. “Until that time, few people would have known I had anything wrong with me.”

Named after the three scientists who first described it, Charcot-Marie-Tooth disease affects about 1 in 2500 people, making it one of the most common inherited neurological disorders. Its major symptoms include the loss of muscle tissue and sensation in the legs and feet, which can spread to the arms in the later stages.

Mrs Ruddock-Guerry, who is the sister of the federal Attorney-General Philip Ruddock, and daughter of NSW MLA Max Ruddock, discovered she had the disease in 1976, but it was not until the late 1980s that it began to make a serious impact on her quality of life. Her gradual loss of mobility made it very difficult to continue her burgeoning career as a landscape architect. One incident in particular sticks in her memory: during an outdoor lecture at TAFE in 1991, she was asked to walk up the bank of a steep creek bed and found she simply could not do it.

Today, Mrs Ruddock-Guerry can only walk short distances, and with extreme difficulty. Yet the long struggle with her disability has also fired her with a passion for raising awareness about Charcot-Marie-Tooth disease and the need for more research into the condition, which still baffles scientists. After weighing up how she might best contribute to the fight, she has chosen to leave a living bequest to the University of Sydney.

Living bequests, or planned gifts as they are more broadly called, are gifts for the future that involve donors making an organisation a beneficiary in their will. Unlike many bequests of the past, today's planned gifts are arranged during the benefactor's lifetime, enabling a donor to know exactly how their gift will be used and the impact it will have while also allowing the University to plan for the future.

At the University of Sydney, bequests have played an important role in the evolution of the institution since the famous legacy of John Henry Challis in 1880, which transformed research across seven disciplines. Living bequests are increasingly popular with benefactors, who discuss their plans with the University to leave a legacy in a program or area of their choice.

In Mrs Ruddock-Guerry's case, significant funds have been set aside for the creation of an ongoing scholarship in her name and the name of her husband, Theodore (Ted) Guerry. The funds will be allocated to research into a cure for Charcot-Marie-Tooth disease or, if a cure is discovered, for research into other inherited conditions.

“I went without children because I was suspicious they would inherit CMT, and over time I thought that if I don't have children, I should leave it to research,” she says.

“I strongly believe that cures for neurological diseases such as Charcot-Marie-Tooth are not going to be found unless people start donating to research. Bequests, in particular, are something that people who do not have children or have money to spare should be leaving, whatever condition they wish to support, whether it is CMT, motor neurone disease or multiple sclerosis.”

She says the response from her family has been overwhelmingly positive: “When I let them know what I was doing, they invariably told me what a great idea it was. My husband's reaction was: ‘Of course you should leave it to research!’ ”

Mrs Ruddock-Guerry's decision to leave a bequest to the University of Sydney was influenced by her visit to the Brain and Mind Research Institute and her meeting with its executive directors, Professor Max Bennett, Professor Ian Hickie and Professor John Pollard. She was impressed by the scope of research at the world-class new facility, although she says there was another, more personal reason for choosing the University of Sydney: her father, Max Ruddock (BEcon '35, MEcon '38) was a Sydney alumnus.

CURES FOR NEUROLOGICAL DISEASES SUCH AS CHARCOT-MARIE-TOOTH ARE NOT GOING TO BE FOUND UNLESS PEOPLE START DONATING TO RESEARCH.

— JAN RUDDOCK-GUERRY



Elected as a Liberal member of the NSW Legislative Assembly for the seat of The Hills, Max Ruddock rose to become Minister for Transport in the Tom Lewis government. While in politics he suffered increasing health problems and was diagnosed with Charcot-Marie-Tooth disease after suffering a stroke in 1976. That alerted Mrs Ruddock-Guerry to the possibility she might have inherited the disease.

“I thought he was so successful in his political career and I wanted to create a gift at the University of Sydney in recognition of him,” she says, adding that few people who watched her father on television would have realised he had a problem with walking. “When he was a minister, his press staff insisted that cameras never film him below his waist so that the public would never know he had a disability.”

Mrs Ruddock-Guerry is optimistic about finding cures for diseases such as Charcot-Marie-Tooth, especially since the passage of federal and state legislation enabling therapeutic cloning.

“With embryonic stem-cell research there is more opportunity for scientists to make discoveries, and that makes it particularly important for people with the means to support research to actually do it,” she says. “With enough research, I hope that cures for neurological diseases like Charcot-Marie-Tooth could appear within the next decade or two.”

JAN RUDDOCK-GUERRY, PLANNED GIFT

A DONOR OF NOTE

Story: Dominic O'Grady
Photos: Karl Schwerdtfeger

SYDNEY'S MUSICAL ALBERT FAMILY HAS GIVEN MUCH TO THE UNIVERSITY OVER THE YEARS, A TRADITION MAINTAINED IN GRAND STYLE BY ROBERT ALBERT.

Music has been the Albert family's core business for five generations. "Our business was founded on Boomerang mouth organs and songsters," says Robert Albert (BA '58, LLB '61), the 73-year-old head of a musical dynasty founded in 1884 by Robert's great-grandfather, Jacques Albert, a Swiss immigrant who opened a violin repair shop in Newtown.

After moving to King Street in the city, Jacques and his son Frank founded the family business, J. Albert & Son, in 1894. They began importing and selling musical instruments and sheet music and moved into music publishing. The family produced pocket-sized songbooks, called Boomerang Songsters, which contained the words to popular songs of the day. They were wildly successful.

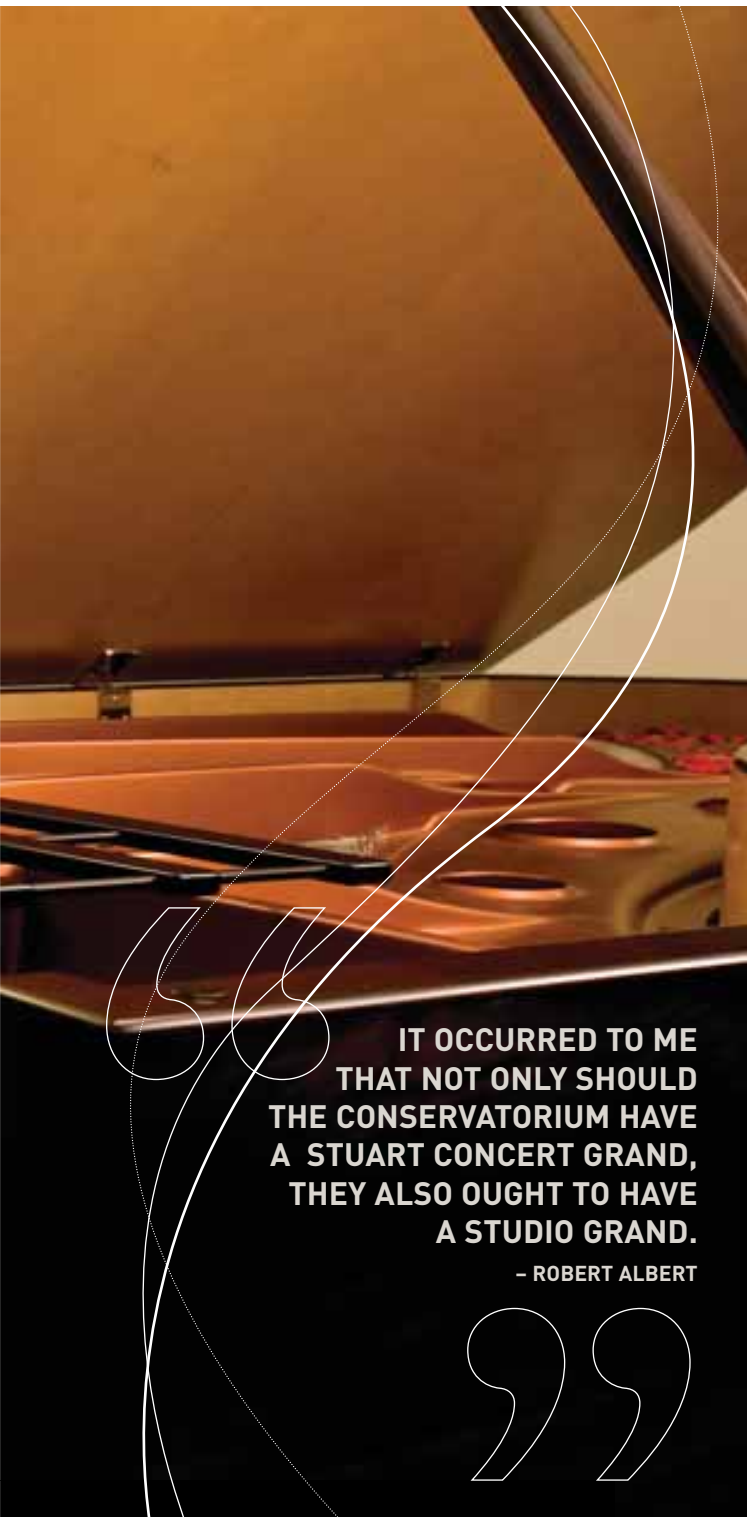
The entrepreneurial Alberts saw other opportunities abroad. They struck deals with American and British music publishers, buying Australian rights to hit songs by the likes of Irving Berlin, Cole Porter and George Gershwin. Those deals, and many subsequent ones, became the backbone of the Albert catalogue.

Successive generations of Alberts continued to build the business. When radio became music's new medium in Australia around the 1930s, the family bought the Sydney radio station 2UW, and over the next 50 years Robert's father, Sir Alexis Albert (BEC '30), built a network of stations in the eastern states and the Australian Capital Territory.

Robert's brother, Ted Albert, got rock 'n' roll. He recorded or produced a string of successful Australian acts, including



Robert Albert with the Stuart grand piano ... Australian-made and distinctive.



**IT OCCURRED TO ME
THAT NOT ONLY SHOULD
THE CONSERVATORIUM HAVE
A STUART CONCERT GRAND,
THEY ALSO OUGHT TO HAVE
A STUDIO GRAND.**

- ROBERT ALBERT



Billy Thorpe and the Aztecs, the Easybeats, Rose Tattoo, John Paul Young and AC/DC, and his involvement in the film *Strictly Ballroom* helped breathe the new life into another Australian classic, *Love is in the Air*.

Robert Albert's opportunity to add something unique to Australia's music culture came in 2001 when he heard about an Australian piano manufacturer, Wayne Stuart of Stuart & Sons, who had developed a way of anchoring strings in a piano that provided a tonal richness unlike anything heard before.

"It's a very fine instrument," Robert says of the Stuart & Sons piano. "It sounds different, and, to many ears, better than the 19th-century sound you get from traditionally built pianos like a Steinway. We're not knocking or challenging Steinways – they're great pianos – but they don't quite give musicians the flexibility and the soundscape that they can get out of a Stuart.

"I believe there ought to be a piano manufacturing facility in this country. We used to have a marvellous industry 30 or 40 years ago, and when I met Wayne Stuart and heard his wonderful instruments I just thought: look, this man is worth supporting."

And so Piano Australia was born, a joint venture between Stuart & Sons and Albert Music. The partnership brings together the Albert family's financial resources and business know-how, Robert's own interest in classical music (he trained as a classical pianist at school but admits to not having had a lesson since) and Wayne Stuart's musical and engineering ingenuity and cabinet-making skills.

These distinctive, Australian-made grand pianos, can be found in institutions such as the University of Sydney's Conservatorium of Music, the University of NSW, the Powerhouse Museum, the University of Tasmania, and the University of Newcastle.



Early success ...
the Boomerang mouth
organ helped establish
the Albert family business.

The Conservatorium is regarded as this country's premier teaching institution for music and musicians, and its department of keyboard studies has recently awarded its first Stuart piano postgraduate scholarship.

"It occurred to me that not only should the Con have a Stuart concert grand, they also ought to have a studio grand," says Robert of the 2.2-metre intermediate grand he recently helped the Conservatorium acquire, complementing his earlier role in helping the Conservatorium acquire its 2.9-metre Stuart concert grand.

The University of Sydney continues to be a significant beneficiary of the Alberts' good fortune, thanks in part to the fact that three generations of Alberts have crossed the Quad. First came Alexis, then his three sons, Robert, Ted and Tony (BA '62), then Robert's three children, Kirsty (BA '92, LLB '95), David (BA '93) and Jane (BA '95), and three of Robert's four nieces, Emily (BEc '00), Anna (BA '02, BMus '02) and Ingrid (BA '05).

"My father [Alexis] was a very staunch St Paul's College person," Robert says. "He loved the college and was there in the late 1920s, as well as being on the college council for many years. I followed in his footsteps, as did both my brothers and my son Dave, who is now head of J.Albert & Son."

Robert later became chairman of the St Paul's College Foundation, and his work on that body has helped it provide up to \$500,000 each year for scholarships and building maintenance.

The St Paul's connection doesn't stop there. Robert also served on the college council for 21 years, was bursar of the college from 1987 until 2002 and honorary treasurer of the St Paul's College Union for 35 years.

He was made an Honorary Fellow of the University in 2002. The citation noted that Robert and his family had funded the building of a new wing for St Paul's College, provided funds for the refurbishment of several rooms on the Quadrangle and



Family portrait ... Robert Albert and his great-grandfather, Jacques Albert.

financed the restoration of the Steinway concert piano in MacLaurin Hall.

"I have a theory regarding philanthropy, or at least private giving," he says. "Rather than give your money to the tax man, our tax system encourages you to give it to deductible charities, and I think not enough people take advantage of that."

"I'm thrilled to think that I am able to help. For a person like me, who has music in his veins, it's enormously satisfying to go to a concert, a ballet or an opera and know that something I have done has helped."

Robert quietly supports a range of philanthropic endeavours. At present his consuming interest is a 19th-century iron barque called the James Craig and the preservation of maritime heritage through the Sydney Heritage Fleet.

"Funnily enough, if you were to look back over the years, most of my major donations have not gone into the arts. In recent years I've put more time into one-off projects like the James Craig restoration."

Ask him why, and he will laughingly tell you it's because he has the "bugger it" complex. "Occasionally, when things like the James Craig come along, I think: 'bugger it', I'll do it, because no one else will." It's a classic Australian response from a classics-loving man.

DISCOVER THE STUART PIANO

What makes the Stuart piano so revolutionary? Come close for an exclusive view of the workings of the Conservatorium of Music's two Stuart pianos and discover why their construction is so different from that of mainstream pianos. The afternoon concludes with a private concert by pianist Gerard Willems on the Stuart piano.

When: **1pm - 5pm,**
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Cost: **\$95**

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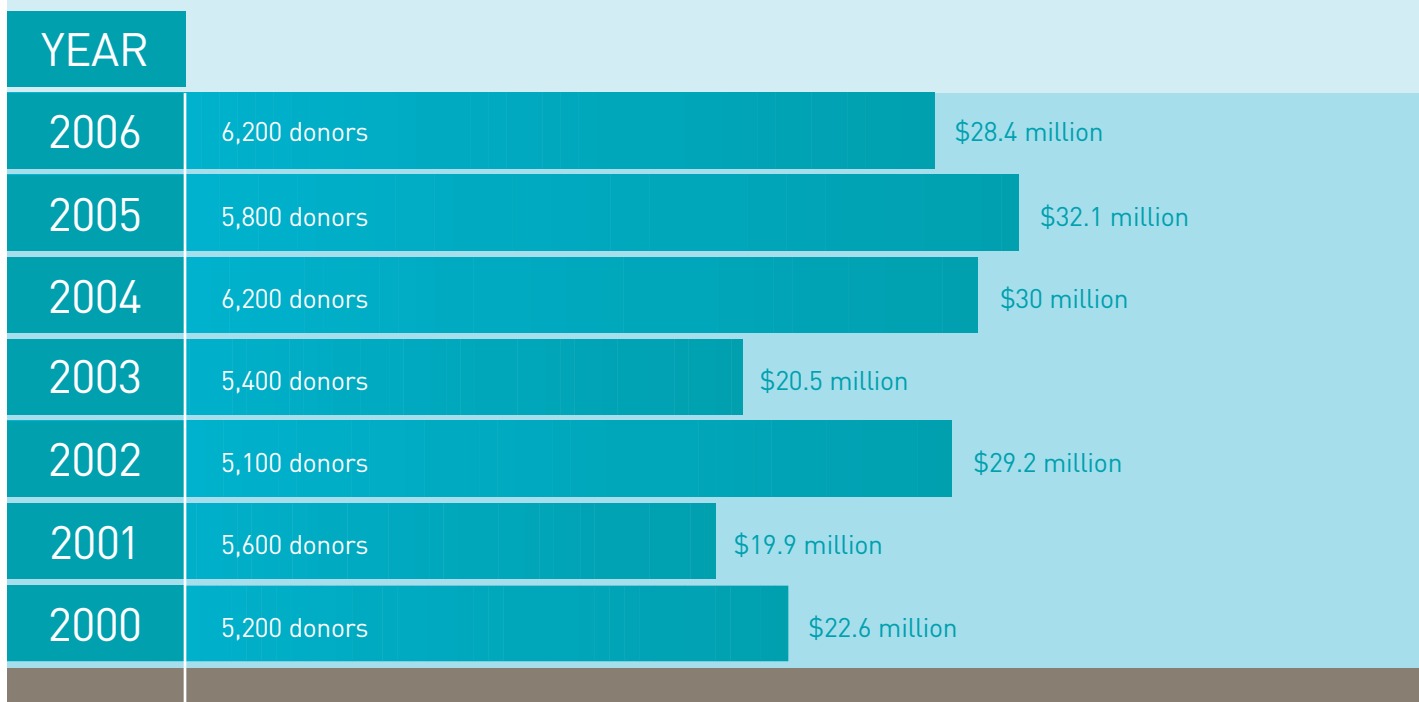
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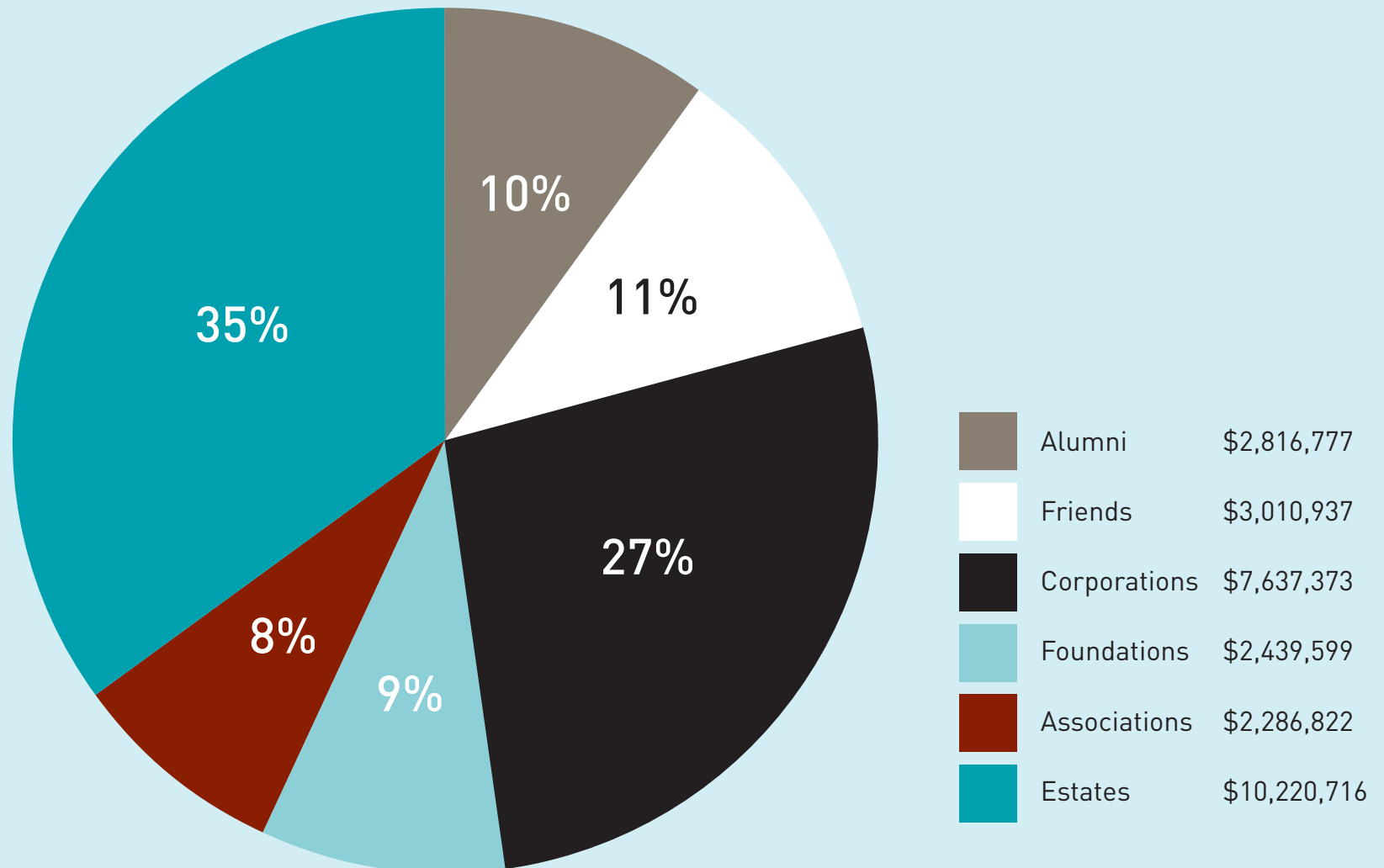
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FINANCIAL SNAPSHOT

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PARTNERING IN PHILANTHROPY

Story: Chris Rodley



WE WANTED TO MAKE SURE THERE WAS AN ALIGNMENT BETWEEN WHAT THE FIRM AND ITS EMPLOYEES DID.

- ROB STEWART, CREDIT SUISSE

MATCHING GIFT PROGRAMS ARE AN INCREASINGLY POPULAR WAY FOR BUSINESSES TO HELP EDUCATE AUSTRALIA'S NEXT GENERATION OF LEADERS.

When the well-known corporate lawyer and banker Peter Cameron (BA '73, LLB '76) died last year at the age of just 54, his colleagues at the global financial services company Credit Suisse decided to do something to honour his memory.

So when a close friend of Peter's mentioned that, with Peter's widow Margaret, he was considering launching an appeal for a scholarship in Peter Cameron's name, the idea won the enthusiastic support of Rob Stewart, the managing director and head of investment banking for Credit Suisse in Australia.

The result was the Peter Cameron Sydney Oxford Scholarship, which helps Sydney Law School graduates undertake the prestigious Bachelor of Civil Law degree at Oxford University. The appeal for contributions to the scholarship, which exists in perpetuity, went out in May last year.

Credit Suisse employees around Australia and across the globe gave their support to the appeal through gifts that were deducted through the payroll system. And thanks to a gift program established by Credit Suisse, staff donations were matched dollar-for-dollar by the company. The scheme supplemented the company's philanthropic support of other education programs, to benefit the disadvantaged in society.

"We created the matching program because we wanted to make sure there was an alignment between what the firm and its employees did," Rob Stewart says. "I think the results speak for themselves."

The total contribution from Credit Suisse and its employees was \$260,000, which became an important

cornerstone of the appeal. The scholarship also attracted support from the logistics company Brambles, which gave \$150,000, and from other corporations, law firms and friends and colleagues of Peter's. So far, the appeal has raised more than \$800,000 towards its target of \$1 million.

According to Rob Stewart, his company's contribution grew principally out of a personal connection to Peter, a much-loved colleague and mentor.

"We wanted to do something in recognition of everything he stood for," he says. "As chair of the Sydney Law School Advisory Board, Peter was very anxious to ensure that the best students from Sydney Law School could go to Oxford and develop their full potential. So we thought it was an appropriate way to honour his memory."

Professor Andrew Coats, the University's Deputy Vice-Chancellor (Community), says Credit Suisse's partnership approach to giving is an inspiring example of corporate generosity.

"Employee matching gift programs are very popular in the United States and they are now beginning to gain wider acceptance here," he says. "Along with an organisation's own corporate philanthropy, they offer a powerful additional way for companies to give back to the community while also showing support for the contribution of their staff."

Business support for the University of Sydney has increased in recent years, Professor Coats says, in line with a national trend of companies embracing philanthropy.

"Corporate giving is a vital channel of support for the University," he explains, "whether it takes the form of funding schemes like the Peter Cameron Scholarship via a matching program or financing the creation of a new academic research chair. Our business donors are playing an important role in educating the next generation of Australia's leaders and professionals."

HELPING TO MAKE A DIFFERENCE

GENEROSITY OF SPIRIT FINDS EXPRESSION IN ONE YOUNG LAWYER'S PASSION FOR COMMUNITY INVOLVEMENT.

Oliver Jones (BA (Hons) '05, LLB '07) has been selected as the inaugural recipient of the Peter Cameron Sydney Oxford Scholarship.

He will fly to Britain in September to take his place in the Bachelor of Civil Law program at Oxford University, a one-year course-work degree (the equivalent of a masters) that is renowned for offering a rigorous schooling in the intricacies of the English common law.

Oliver says the degree will play an important role in helping him reach his long-term goal of pursuing human rights causes as a barrister.

"What I am planning to do is take the black-letter aspects of the course – which is what the degree is so renowned for – and combine that with my interest in human rights, social justice and international law," he explains. "I hope I will be able to make a more meaningful difference because I will have a detailed background in the core areas of the law."

Currently working as a graduate for Mallesons Stephen Jaques while he awaits his admission as a solicitor, Oliver has long had a passion for involvement in his own and other communities. At the University he has served as president of the Law Society and on the Students' Representative Council, while in the summer holidays he has done volunteer work in Peru and Nepal.

"Making a contribution beyond my own career goals has underlined much of what I have done," he says. "That is what gives me the motivation to achieve academically – it's what I keep in the back of my mind that drives me to realise my ambitions beyond the day-to-day goals of work or exams."

The young lawyer thanks the network of supporters who established the Peter Cameron Scholarship, saying their involvement has given the award a special quality. "I have a great sense of the passion and friendship of the people who helped set it up and the person after whom it was named."

“

**MAKING A CONTRIBUTION ...
HAS UNDERLINED MUCH
OF WHAT I HAVE DONE.**

– OLIVER JONES

”

Scholarship recipient Oliver Jones ... human rights and social justice advocate.



Photo: Ted Sealy

STRENGTH IN NUMBERS

Story: Fran Molloy
Photo: Ted Sealy

FOR MARION LONGSTAFF (BEcon '91), REGULAR DONATIONS ARE A SATISFYING WAY OF GIVING BACK TO THE INSTITUTION THAT ALLOWED HER TO REALISE HER LONG-HELD DREAM.

Marion Longstaff feels a sense of pride and even ownership when she walks through the University of Sydney campus.

"I love walking among these historic buildings and knowing that, in my very small way, I am helping to make sure that they are still here for the students who come after me," she says.

A regular donor to the University Development Fund, Marion has decided to direct her monthly donations towards the restoration of the University's buildings and to support research. "These are the priorities that I wanted to focus on, the things that I see as important," she says.

Marion's own education initially came to a halt when she was 15, and she wasn't sure if she would ever get a chance to go to university. She is now a senior business analyst with a large Australian company, and one of her most valued possessions is the Bachelor of Economics degree she holds from the University of Sydney.

"I feel that it was such a privilege, to have that opportunity to study at the University of Sydney," she says.

After her mother's death, Marion migrated from Scotland with her father, who had family in Sydney. "It was 1963 when we arrived and I had planned to work for a few years and then go back to education," Marion recalls.

A talent for figures helped her land a job working for a produce merchant in the Haymarket. "I handled growers' returns. It was quite complicated and it is all done by

computer these days, but then I did all the calculations in my head and we had to balance everything out by close of business that day."

She says she was very fortunate, being employed as an assistant to the company's generous-natured accountant, who invested a lot of time in her training.

But her plans to gain formal accountancy qualifications were interrupted.

"I married young and had a family," Marion says, "and I don't regret a minute of that!"

Although she never let go of her ambition to continue her education, having three young children meant the long process to qualify for university entrance was daunting. It wasn't until her youngest child was six that Marion took the University Entrance Examination and gained acceptance to the University of Sydney.

"I started at the University in 1982," she recalls. "I was like the aunty to the other students, because I was the only older student in my course, although there were quite a few in the Arts Faculty."

With teenage children and, by then, a full-time job, Marion completed her degree slowly, graduating in 1990.

"I thought that I would never get the chance to go to university and I really valued that opportunity greatly."

Marion always appreciated the University's strong links with its alumni and responded to a letter inviting support. "I had reached a stage where I was in a secure position and I started just making a few donations on an ad hoc basis," she says. "I thought that it was important to give back."

After a while, Marion chose to make a regular donation through her credit card. "It comes out automatically each month, so it's a really simple thing. I don't have to think about it."

Although she's sure many people make much larger donations, she hadn't initially realised her gift could have such a big impact. "When there are a lot of us who are able to give a small amount it can make a huge difference," she says.

For Marion, the ability to nominate where her donation ends up is important.

"For me, the priorities are in looking after the buildings and in supporting research," she explains. "A university is only as good as its international reputation and that international reputation is only as good as its research."

She says attitudes to universities have changed over the years, and more of an emphasis is placed on the institutions' provision of vocational education.

She also believes there is enormous pressure on students to leave academia and earn a living. "I hope that my donation helps to allow a researcher to follow up an innovative idea, to do research that will make a difference to society or to the medical world," she says.

For Marion, being a regular donor is a satisfying way to give back to the University that allowed her to fulfil her long-held dream of a higher education.

**MARION
LONGSTAFF,
BECON '91**



ABOUT THE UNIVERSITY DEVELOPMENT FUND

THE UNIVERSITY DEVELOPMENT FUND PROVIDES VITAL FINANCIAL SUPPORT TO THE UNIVERSITY THROUGH GIFTS FROM ALUMNI AND FRIENDS.

Previously referred to as the Annual Fund, the University of Sydney relaunched this important program to support the most urgent needs across the institution and its faculties.

Donors to the University Development Fund can choose to direct their gifts to priority areas such as scholarships, library resources, research, equipment, and capital works, including restoration. You can choose to direct your gift University-wide or to a faculty or area of your choice. Administration funds are sourced elsewhere, thus ensuring your gift is used exactly as you intended. Every gift to the University Development Fund, no matter the size, makes a difference.

One current focus for the University Development Fund is innovative research that helps find solutions to problems which threaten the future of the planet. Projects range from research into global warming and Australia's water crisis, to preserving biodiversity.

The generous support of donors over the past three years has also enabled the creation of Alumni Scholarships for students.

Gifts also support the University of Sydney's proud tradition of sporting excellence through sports scholarships and provision of training and facilities.

Through the University Development Fund, donors have an impact far beyond the dollar value of their contributions, and help today's young students become the leaders of tomorrow.

The University of Sydney sincerely thanks all alumni and friends for joining together to help us make a difference.

“

**WHEN THERE ARE A LOT OF US WHO
ARE ABLE TO GIVE A SMALL AMOUNT
IT CAN MAKE A HUGE DIFFERENCE.**

– MARION LONGSTAFF

”

EXCHANGE FOR THE BETTER

Story: Marie Jacobs
Photo: Ted Sealy

STUDENTS WHO SPEND PART OF THEIR COURSE ABROAD BENEFIT IN A MULTITUDE OF WAYS. TWO GENEROUS BENEFACTORS ARE HELPING MAKE THAT HAPPEN.

"If you had \$25,000, what would you do with it?" This was the question Charles Littrell (MEcon '98) put to the Faculty of Economics and Business at the University of Sydney.

The desire to give students the chance to experience a new culture and a different perspective has prompted Charles and his wife, Dr Kimberly Cartwright, to make this donation, establishing two scholarships for students accepted by an exchange partner institution in the US. Originally from Missouri, Charles and Kimberly both attended public high schools and then private universities in America, where private universities are heavily dependent on alumni support.

"Culturally, we thought of it as normal to support your university and we have given money from time to time," Charles says.

The Faculty of Economics and Business had established an exchange program with US universities but most students never used it, possibly because there was not enough money or they were not aware of it. Charles and Kimberly thought the money would encourage students to apply for the program. "The education here is good but many students would benefit from doing a semester or a year in America or Europe," Charles says. "On advice from the faculty that this would help achieve this end, we kicked the cash in."

Charles, who has a degree in economics from Yale University, worked for Westpac in America, and in 1990 he and Kimberly decided Australia would be a better place to bring up children. They migrated, had triplet girls and have been here since. Charles completed a Master of Economics at the University of Sydney and has been on the Faculty of

Economics and Business advisory board for nine years. He worked for Westpac for 17 years, leaving in 2002 to join the Australian Prudential Regulation Authority, a Commonwealth agency that oversees banks, insurance companies and superannuation funds.

"But Kim is the smart one – she's a doctor," says Charles. Kimberly, a graduate of Stanford University, is senior staff specialist at the University of Wollongong, where she practises haematology and pathology. Her association with the University of Sydney began when she retrained at Concord Hospital and Royal North Shore Hospital, both teaching hospitals of the University.

The aim of the Littrell-Cartwright International Exchange Scholarship is not so much to help students attend American universities but to encourage an experience that provides a different perspective, a different culture, a different way of doing business and different teaching methods.

"I think a student will be more rounded, with a better depth of understanding of the world," says Charles.

Kimberly cites the value of her retraining when they arrived in Australia from the US. "Even though Australian and American cultures are not terribly different, I think that having experienced medical faculties in both countries does make me a better doctor," she says. She believes this translates to any educational process and that this program is a great opportunity to gain a wider perspective of the world.

One reason for their donation was the educational opportunities they both enjoyed and their desire to give something back. When they applied to go to university, they were able to take advantage of the US system of "need-blind admission".

"The leading US universities charge more money than God to go: a place like Yale or Stanford today costs about \$US50,000 [\$58,000] a year for four years," says Charles.

But with need-blind admission, the bill can be anything from 80 per cent of fees to nothing.

Another benefit of the exchange scholarship is the chance it gives to live on campus as opposed to living at home with parents, as the vast majority of University of Sydney students do. Charles believes living on campus provides a more intense university experience and says this is backed up by research. "Whether they get better grades is a function of the student, but the passion and joy from the experience is likely to be higher," he says.

Kimberly says students living in a college campus environment learn from their peers outside the classroom, rather than only within the classroom, and this helps them learn about another culture, wherever it is in the world.

Charles and Kimberly envisage the scholarship will be ongoing, and trust the faculty to use the money where it is needed most. "We said to the faculty, what would you do with the cash? Next year we will ask them the same question and see what they say. Our philosophy is that the University knows the needs better than we do. We are not that fussed about where it goes."

The same viewpoint also prompted Charles and Kimberly to contribute \$25,000 towards helping the University establish its new program, The Challis Bequest Society, to recognise and steward supporters who have chosen to remember the University in their wills. The Vice-Chancellor launched the program on 30 August with a luncheon in the Great Hall, attended by Kimberly and Charles.

The first recipient of the Littrell-Cartwright International Exchange Scholarship is due to be announced later this year.

**Dr Kimberly Cartwright and Charles Littrell ...
funding scholarships for exchange students.**



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- CHARLES LITTRELL

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UNIVERSITY OF SYDNEY

FINANCIAL SUMMARY 2006

Funding of the University of Sydney's core business in 2006 was derived from four primary areas: Government operating grants; research funding; income from students; and other private income, including donations and investments.

Although Commonwealth Government operating grants continue to play a prominent role in Australian tertiary funding, it has declined in relative terms from 17.8 per cent of revenue in 2005 to 15.8 per cent for 2006.

Income from students contributed 29.4 per cent to University funding, of which HECS totals 10.2 per cent. These figures illustrate the ongoing transfer of the cost of education by the Commonwealth Government to the student.

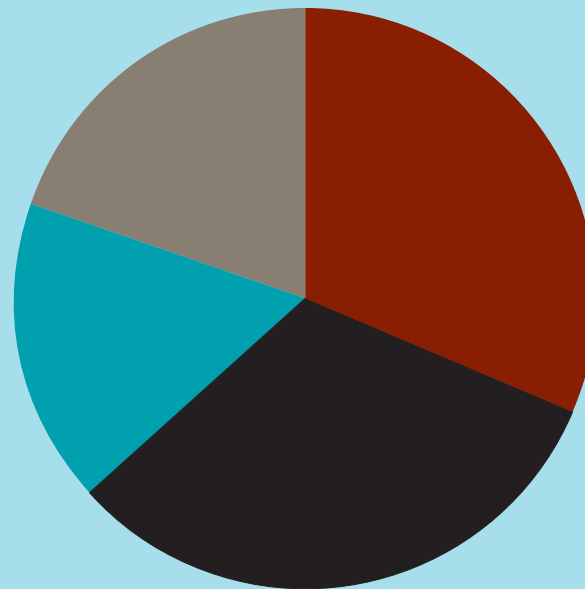
The University's focus on research generated \$368.7 million in grant income directed towards funding staff and specific projects in priority areas such as medicine, engineering, business, arts and sport.

In addition, the University's effective investment management strategy yielded \$116.1 million in income, of which a gain on sale of shares related to a one-off realisation of shares held by the University. These returns contributed appreciably towards the \$291.9 million total in private income sources in 2006.

The University reinvested 48.9 per cent of the overall income in its staff, acquiring and retaining expertise to facilitate research, innovation, teaching and learning.

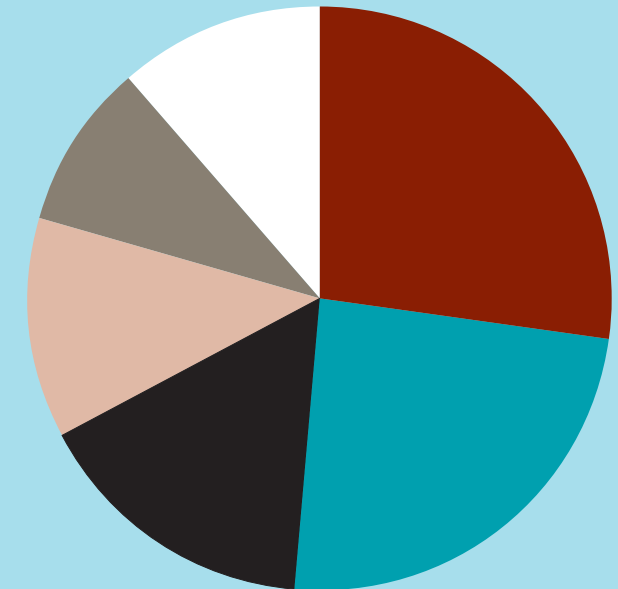
The University distributed the remaining 51.1 per cent of income among capital works, equipment and infrastructural support, scholarship and other operating expenses.

SOURCES OF REVENUE



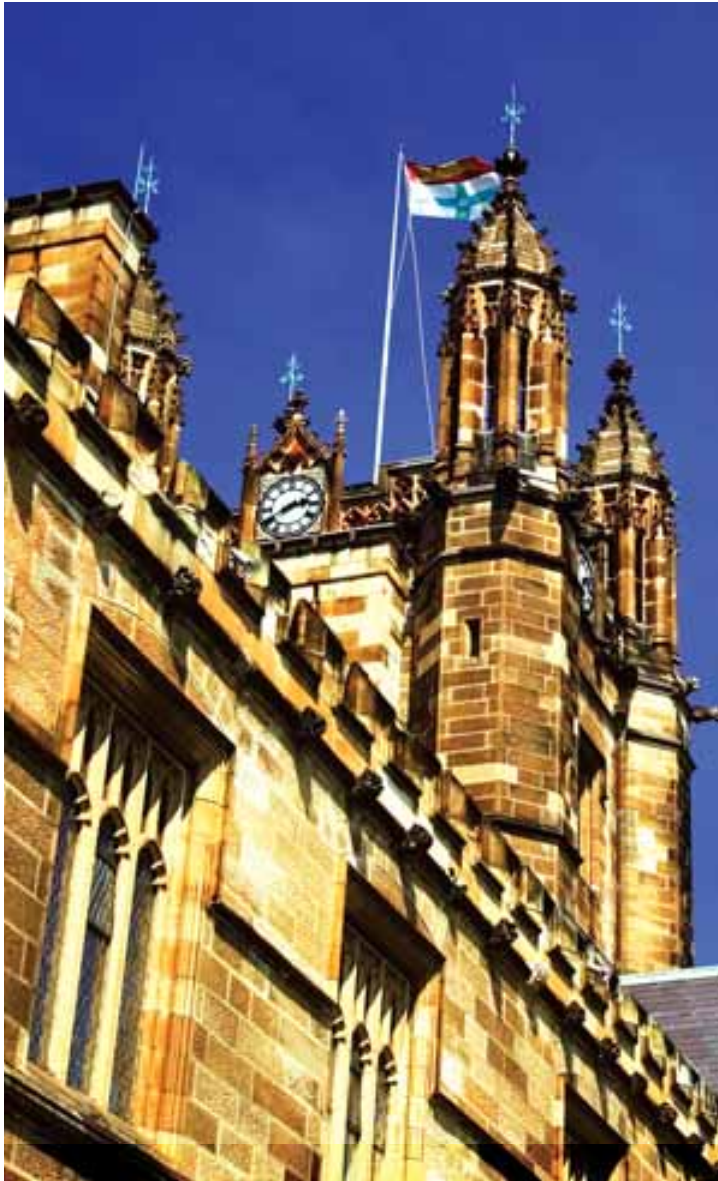
Income from students	\$356.1 million
Research funding	\$368.7 million
Government operating grants	\$193.8 million
Other private income	\$291.9 million

APPLICATION OF FUNDS



Academic Salaries	\$312.7 million
Non Academic Salaries	\$279 million
Equipment and Materials	\$178.5 million
Teaching, research and scholarship	\$140.4 million
Other operating expense	\$106.5 million
Capital works	\$128.2 million

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